GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3203
ANSWERED ON:08.12.2000
GROUP INSURANCE SCHEME
JASWANT SINGH YADAV

Will the Minister of FINANCE be pleased to state:

(a) whether the benefits of Group Insurance Scheme being undertaken by Life Insurance Corporation of India does not cover the agricultural labourers;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

(a) & (b): The Life Insurance Corporation of India have informed that the agricultural labourers can be covered under the `Janashree Bima Yojana` which was launched by them on 10th August, 2000. Brief details of the scheme are as follows:-

The Scheme would provide life insurance protection to the rural and urban poor persons living below poverty line as well as marginally above poverty line if they belong to an identified occupational group. Under the scheme, annual premium is Rs.200/- out of which Rs.100/- would be met from `Social Security Fund` and balance from the member/nodal agency.

The benefit of the scheme would accrue as follows:

(i) Rs.20,000/- on natural death.

(ii) Rs.50,000/- on death/total permanent disability due to accident.

(ii) Rs.25,000 on partial permanent disability due to accident.

(c): Does not arise.